

GIFTS OF  
PROPERTY &  
COMPLEX ASSETS

# GEORGE WASHINGTON'S MOUNT ★ VERNON

THE MOUNT VERNON LADIES' ASSOCIATION



## Gifts of Property to the Mount Vernon Ladies' Association

A **gift of real property** (such as a residence, vacation home, or commercial property) can be used to make a significant gift to the Mount Vernon Ladies' Association. This can be accomplished through a simple bequest in your will or trust, leaving the proceeds from the sale of the property to the Mount Vernon Ladies' Association. Gifts of real estate must be readily marketable.

Likewise, making a donation of **tangible property**, including stocks, bonds, mutual fund shares, and other property can be an excellent way to receive a tax benefit, dispose of property that is expensive to ensure or maintain, and support the Mount Vernon Ladies' Association.

Artwork, collections, antiques, stamp and coin collections, and other personal property can make a great charitable gift today or after your lifetime. Financial benefits for a gift of personal property depend on if the Mount Vernon Ladies' Association can use the proposed gift in a way that is related to our mission.

Potential tax benefits of making a **gift of property** may include reducing income and estate taxes, disposing of property that is expensive to insure or maintain, receiving a charitable deduction, and avoiding capital gains tax.

Also, with all gifts you have the benefit of leaving a lasting legacy.

*The Mount Vernon Ladies' Association of the Union, Tax ID #54-0564701, a charitable corporation located in Virginia with the mailing address of P.O. Box 110, Mount Vernon, VA 22121. This information is not intended as legal, financial, or tax advice. Please consult an attorney, financial advisor, or tax advisor in your planning.*

## Important to Know

Gifts of real estate and/or tangible personal property require careful planning. **Any gift of property must be in compliance with the MVLA's gift acceptance policy and reviewed and approved by the Senior Vice President for Development in consultation with department heads, Gift Acceptance Committee, and the MVLA legal counsel.**

If you have questions about making a gift of property, please contact Carolina Camargo, Senior Director of Development, at 703.799.8652 or [ccamargo@mountvernon.org](mailto:ccamargo@mountvernon.org) with any questions you have.



## Gifts of Complex Assets to the Mount Vernon Ladies' Association

Using complex assets\* to make a gift may entitle you to receive a tax deduction based on the assets' fair market value, avoid recognition of capital gains, and rebalance your portfolio in a tax-efficient way while making a significant gift to the Mount Vernon Ladies' Association.



## Examples of Complex Assets

- Closely held business interests
- Pre-IPO shares
- Private equity interests
- Hedge fund interests
- LLC & Limited Partnership interests
- Private company C-corp or S-corp stock
- Restricted stock
- Patents
- Copyrights

For more information about using complex assets to make a gift to the Mount Vernon Ladies' Association, or if you have questions about making a gift of complex assets, please contact Carolina Camargo, Senior Director of Development, at 703.799.8652 or [ccamargo@mountvernon.org](mailto:ccamargo@mountvernon.org) to learn more.

*\*Gifts of Complex assets, including but not limited to closely held securities, which include not only debt and equity positions in non-publicly traded companies but also interests in LLPs and LLCs or other ownership forms, may be accepted subject to the advice of legal counsel and approval of the Gift Acceptance Committee. When accepting a gift of securities, the MVLA's Gift Acceptance Committee shall outline the conditions or expectations for how and when the securities will be liquidated.*